

BYLAW 26/2024

**A BYLAW OF THE FOOTHILLS COUNTY
TO AUTHORIZE THE RATES OF TAXATION FOR THE YEAR 2024**

WHEREAS the Foothills County has prepared and adopted detailed estimates of the municipal revenue and expenditures as required; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Foothills County for the calendar year **2024** total one hundred and eighteen million seventy-one thousand nine hundred and sixty-two dollars (\$118,071,962); and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at forty-six million three hundred and ninety-six thousand and ninety dollars (\$46,396,090), and the balance of seventy-one million six hundred and seventy-five thousand eight hundred and seventy-two dollars (\$71,675,872) is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundations Fund (ASFF)		
	Residential and Farmland	\$18,671,814
	Non-residential	\$3,903,905
	Machinery and equipment	\$0
Christ the Redeemer Separate School Division		
	Residential and Farmland	\$2,046,500
	Non-residential	\$112,992
	Machinery and equipment	\$0
Senior's Foundation		\$1,030,512
Designated Industrial Property Tax Requisition		\$46,025

WHEREAS, taxes to fund other expenditures and transfers are:

911 Call Center	\$230,000
Recreation	\$3,314,693
Fire Protection	\$6,024,961
RCMP	\$2,093,714
Library	\$715,300
General Municipal	\$33,526,796

WHEREAS, the Council of the Foothills County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, and amendments thereto; and

WHEREAS, the assessed value of all property in the Foothills County as shown on the assessment roll is:

Residential	\$8,888,493,940
Non-residential	\$1,135,595,690
Farmland	\$137,205,990
Machinery and equipment	<u>\$212,368,860</u>
	<u>\$10,373,664,480</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Foothills County, in the Province of Alberta, duly assembled, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Foothills County:

	Tax Levy	Assessment	Tax Rate Mills
General Municipal			
Residential	\$21,728,143	\$8,888,493,940	2.444525
Farmland	1,423,299	\$137,205,990	10.373447
Non-residential	8,559,003	\$1,135,595,690	7.666384
Machinery and equipment	1,775,011	\$212,368,860	7.666384
TOTAL General Municipal	<u>\$33,485,456</u>	<u>\$10,373,664,480</u>	
Other			
Senior's Foundation	\$1,030,512	\$10,373,593,840	0.099340
Ambulance and 911	\$230,000	\$10,373,664,480	0.022172
Recreation	\$3,314,693	\$10,373,664,480	0.319530
Fire Protection	\$6,024,961	\$10,373,664,480	0.580794
RCMP	\$2,093,714	\$10,373,664,480	0.201830
Library	\$715,300	\$10,373,664,480	0.068953
Designated Industrial Property	\$46,025	\$602,144,950	0.076500
TOTAL Other	<u>\$13,455,205</u>		
ASFF			
Residential and Farmland	\$18,671,814	\$8,134,101,707	2.295498
Non-residential	\$3,903,905	\$1,087,369,733	3.590228
Machinery and equipment	\$0	\$229,044,310	0
TOTAL ASFF	<u>\$22,575,719</u>	<u>\$9,450,515,750</u>	
Christ the Redeemer Separate School Division			
Residential and Farmland	\$2,046,500	\$891,527,583	2.295498
Non-residential	\$112,992	\$31,471,968	3.590228
Machinery and equipment	\$0	\$149,180	0
TOTAL Separate School	<u>\$2,159,492</u>	<u>\$923,148,731</u>	

2. Notwithstanding the foregoing, the minimum tax on any parcel will be Forty Eight Dollars (\$48.00).
3. Administration has signed enrollment agreements with Assessed Persons who have opted to receive the Combined Assessment and Tax Notice electronically. The Notice(s) will be provided to the Assessed Person as a PDF attachment via the email address supplied by the Assessed Person. The electronic versions have the same value as paper versions and should be treated as such. It is the responsibility of the Assessed Person to provide the correct email address and to inform the County of any changes to their email address. Non-receipt is not justification for late payment and penalties will apply.
4. This Bylaw shall have effect on the date of its third reading.

First Reading May 15, 2024



Reeve



Chief Administrative Officer

Second Reading: **MAY 22 2024**



Reeve



Chief Administrative Officer

Third Reading: **MAY 22 2024**



Reeve



Chief Administrative Officer

PASSED IN OPEN COUNCIL assembled at the Town of High River,
in the Province of Alberta this 22nd day of May, 2024