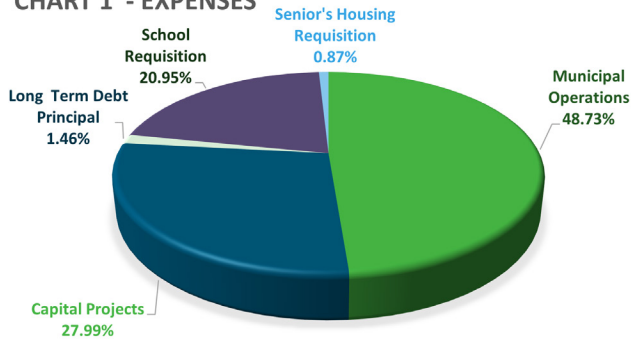


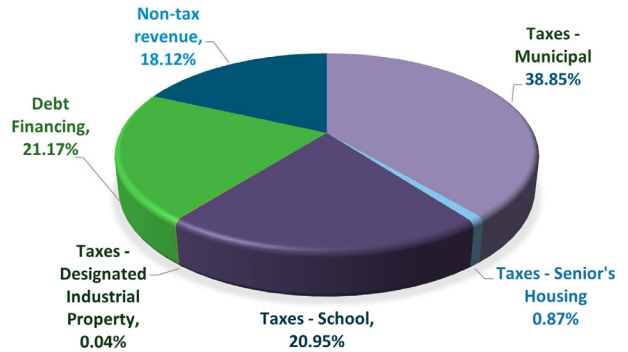
# 2024 Budget and Tax Information

**CHART 1 - EXPENSES**



The 2024 operating and capital budgets for Foothills County total \$118.07 million; of this amount \$57.54 million is for municipal operations, \$33.04 million for capital projects, \$1.72 million for debt repayment, \$24.74 million for school requisition and \$1.03 million for senior's housing requisition. A breakdown of expenses is shown in CHART 1.

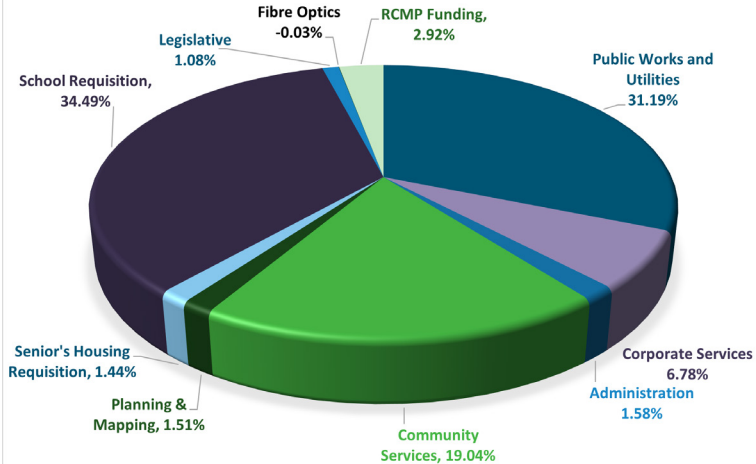
**CHART 2 - FUNDING SOURCES**



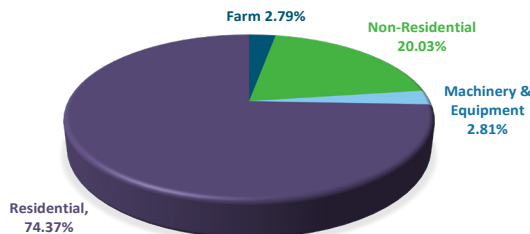
To finance its budget, the municipality will use a combination of taxes, user fees, government grants, debt and reserves. A breakdown of these funding sources is shown in CHART 2.

Foothills County collects taxes for its own operations and is required to collect taxes on behalf of third parties, which includes the Province for school purposes, Westwind's Communities for seniors housing and the provincial Designated Industrial Property levy. The taxes collected for third parties amounts to 36.57% of all taxes collected. A breakdown of 2023 taxes levied is shown in CHART 3.

**CHART 3 - TAX DOLLAR BREAKDOWN**



**CHART 4 - TAX REVENUE**



Foothills County has four assessment classes, each with a separate mill rate. The majority of the assessment in Foothills County is residential assessment and therefore the majority of tax revenues come from residential landowners as shown on CHART 4. To determine taxes, the property assessment is multiplied by the mill rate. Taxes are affected by changes to both the assessment and mill rates. In 2024 market values for assessed properties in Foothills County had an overall increase of 12.66%.

The assessed value of your property reflects the status of the parcel as of December 31, 2023. If a parcel has been, or will be subdivided in 2024, the newly created parcel(s) will not be assessed or taxed separately until 2025. It is the policy of Foothills County to apply the 2024 tax levy to the parcel that has the improvements or, if vacant, the parent parcel. Please contact the Tax Department if you require separation of the taxes for sale purposes.

For the various assessment categories every \$100 of taxes generated in 2024 is allocated as follows:

	Residential	Farm	Non Residential	Machinery & Equipment
Provincial Education Requisition	\$38.05	\$16.44	\$28.61	\$0.00
Seniors Housing Requisition	\$1.65	\$0.71	\$0.79	\$1.11
911 Dispatch	\$0.37	\$0.16	\$0.18	\$0.25
RCMP	\$3.35	\$1.45	\$1.61	\$2.25
Recreation	\$5.30	\$2.29	\$2.55	\$3.57
Fire	\$9.63	\$4.16	\$4.63	\$6.48
Library	\$1.14	\$0.49	\$0.55	\$0.77
Municipal	\$40.51	\$74.30	\$61.08	\$85.57
	\$100.00	\$100.00	\$100.00	\$100.00

The 2024 budget incorporated increases to Provincial education requisitions, Seniors housing requisitions, and RCMP funding. Inflationary pressures were also evident in the budgeted amounts. Strong market growth within Foothills County offset these increased costs, thereby facilitating a reduction in the 2024 residential mill rate.

#### Total 2024 Mill Rates and % increase from 2023

	Mill Rate	Mill Rate % Increase (Decrease)
Residential	6.032642	(5.61%)
Farm	13.961564	4.31%
Non-Residential	12.549231	2.30%
Machinery & Equipment	8.959003	1.32%

Please contact the Foothills County Office at 403-652-2341 if you have any questions regarding your assessment or taxes.

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