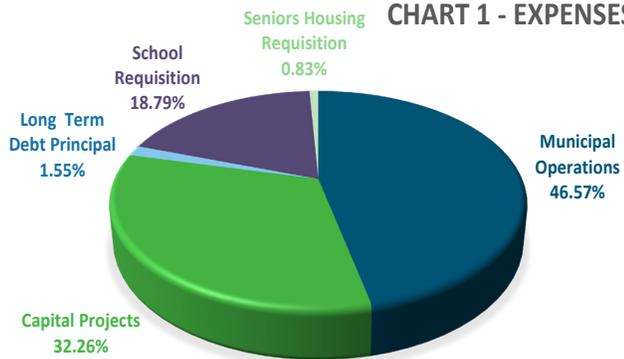


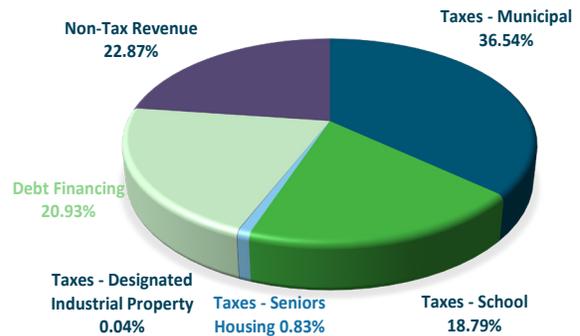
2023 Budget and Tax Information

CHART 1 - EXPENSES



The 2023 operating and capital budgets for Foothills County total \$119.43 million; of this amount \$55.62 million is for municipal operations, \$38.53 million for capital projects, \$1.85 million for debt repayment, \$22.44 million for school requisition and \$0.99 million for seniors housing requisition. A breakdown of expenses is shown in *CHART 1*.

CHART 2 - FUNDING SOURCES



To finance its budget, the municipality will use a combination of taxes, user fees, government grants, debt and reserves. A breakdown of these funding sources is shown in *CHART 2*.

Foothills County collects taxes for its own operations and is required to collect taxes on behalf of third parties, including the Province for school purposes, the separate school district, Westwind's Communities for seniors housing and the provincial Designated Industrial Property levy. The taxes collected for third parties amounts to 35.6% of all taxes collected. A breakdown of 2023 taxes levied is shown in *CHART 3*.

CHART 3 - TAX DOLLAR BREAKDOWN

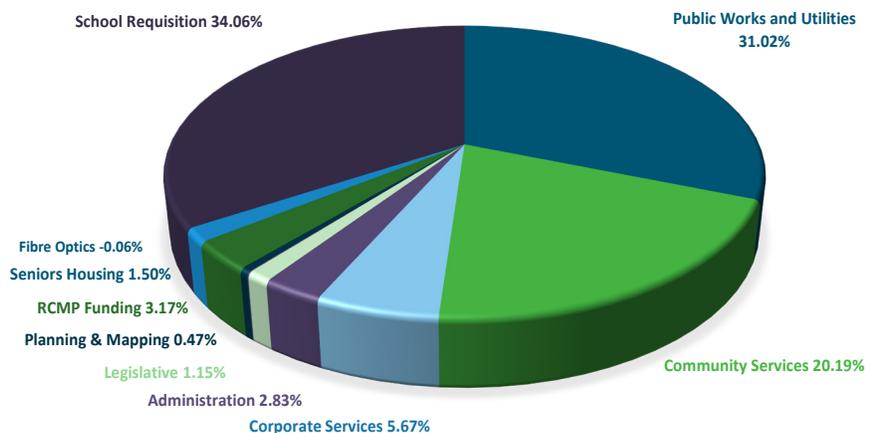
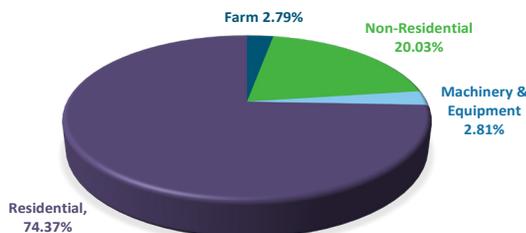


CHART 4 - TAX REVENUE



Foothills County has four assessment classes, each with a separate mill rate. The majority of the assessment in Foothills County is residential assessment and therefore the majority of tax revenues come from residential landowners as shown on *CHART 4*. To determine taxes, the property assessment is multiplied by the mill rate. Taxes are affected by changes to both the assessment and mill rates. In 2023 market values for assessed properties in Foothills County had an overall increase of 6.1%.

The assessed value of your property reflects the status of the parcel as of December 31, 2022. If a parcel has been, or will be subdivided in 2023, the newly created parcel(s) will not be assessed or taxed separately until 2024. It is the policy of Foothills County to apply the 2023 tax levy to the parcel that has the improvements or, if vacant, the parent parcel. Please contact the Tax Department if you require separation of the taxes for sale purposes.

For the various assessment categories every \$100 of taxes generated in 2023 is allocated as follows:

	Residential	Farm	Non Residential	Machinery & Equipment
Provincial Education Requisition	\$37.68	\$17.99	\$27.92	\$0.00
Seniors Housing Requisition	\$1.70	\$0.81	\$0.89	\$1.23
911 Dispatch	\$0.43	\$0.20	\$0.22	\$0.31
RCMP	\$3.60	\$1.72	\$1.87	\$2.60
Recreation	\$4.49	\$2.14	\$2.34	\$3.24
Fire	\$9.90	\$4.73	\$5.16	\$7.16
Library	\$0.96	\$0.46	\$0.50	\$0.69
Municipal	\$41.24	\$71.95	\$61.10	\$84.77
	\$100.00	\$100.00	\$100.00	\$100.00

The 2023 budget incorporated increases to RCMP funding and provincial education requisitions. Inflationary pressures were also evident in the budgeted amounts for fuel and oil, wages, and the cost of materials. These increased costs were offset by strong market growth within Foothills County, thereby facilitating a reduction in the 2023 residential mill rate.

There are no significant changes to other Foothills County programs.

Total 2023 Mill Rates and % increase from 2022

	Mill Rate	Mill Rate % Increase (Decrease)
Residential	6.3691169	(0.73%)
Farm	13.385095	5.45%
Non-Residential	12.267650	(2.53%)
Machinery & Equipment	8.841950	(0.45%)

Please contact the Foothills County Office at 403-652-2341 if you have any questions regarding your assessment or taxes.

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