



Tax Instalment Payment Plan Application (TIPP)

Foothills County

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TAX INSTALMENT PAYMENT PLAN TERMS AND CONDITIONS

Pursuant to Section 340(1) of the Municipal Government Act and Foothills County Bylaw 89/2017

Monthly tax instalment payments shall be calculated by dividing the taxpayer's most recent annual levy of real property taxes, local improvements and frontage charges by 12. The annual tax notice shall report any difference between the actual amount of taxes levied and the amount paid under this plan. The difference shall be paid or refunded in a lump sum or by adjustments to the monthly instalment as agreed to by both parties. All taxes must be paid by December 31st.

If the application is received before December 31st prior to the year of commencement, the taxpayer will enter into a pre-authorized debit payment agreement whereby payments are automatically drawn from a bank or financial institution account and the taxpayer has authorized automatic withdrawals equal to the monthly instalment payment amount. Payments will be transferred from the taxpayer's account on the 1st or the 15th of each month commencing January 1st.

If the application is received after the commencement of the calendar year, the taxpayer shall make a lump sum payment equal to the monthly instalment amounts that would have been paid between January 1st and the application date, and shall enter into the monthly payment plan for the remainder of the year.

Council will allow a discount of five percent (5%) of the total current taxes for enrolment or continued participation in the Tax Instalment Payment Plan (TIPP) on or before January 31st of each calendar year.

In the event that the property is sold or titles transferred, it is the responsibility of the participant to inform the Municipality, in writing, at least two weeks in advance of the next payment.

Tax instalment payments are non-refundable and are not transferable to other property tax accounts.

The agreement will be void as a result of any of the following circumstances:

- i) If the taxpayer withdraws from the tax instalment plan.
- ii) If the taxpayer places a stop payment on a payment or if a payment is dishonoured by the financial institution.

In the event that the agreement becomes void all unpaid taxes become due and payable, and are subject to penalty in accordance with the Tax Penalty Bylaw.

This Agreement is automatically renewed on January 1st of each year.